Parmenion

Our approach to cash interest

Introduction

When you invest with Parmenion, whether that is through an investment solution managed by us, another investment manager or your Adviser, a percentage of your investment is usually held in cash to support trading activity and to pay your charges. The purpose of this cash isn't to be a low-risk investment option and it's important to note that if you want to hold money in cash, you can probably get better interest rates elsewhere. If this is something you wish to discuss, please speak to your Adviser.

Our approach

Parmenion holds money on your behalf, in line with the FCA's Client Money rules and guidance, and makes sure the financial institutions who hold your money are appropriate for this purpose.

We use a range of banking partners with strong credit ratings for holding Client Money and have robust processes for monitoring the ongoing appropriateness of the banks with whom we deposit Client Money.

We may receive interest from our banking partners on the money held. We'll retain this interest and instead pay you a rate of interest determined by us. This rate is reviewed on a regular basis.

Calculating the interest you'll receive

The interest you receive is based on the portion of the total settled cash balance that sits within the bands outlined below.

Interest is calculated daily and paid proportionally across your Portfolios with a positive cash balance, without deduction of tax, monthly in arrears. Where you're closing a Portfolio, we'll calculate interest up to the date the Portfolio is closed and pay the interest due into your Portfolio before deducting charges and making the withdrawal payment.

Current interest rates as at 01/10/2026

Cash Balance	Interest rate (gross)
£0 - £1,499.99	0.00%
£1,500.00-£6,499.99	1.45%
£6,500.00+	2.15%

For transparency we received an average of 3.95% in the previous quarter (01/07/2026 – 30/09/2026).

We're currently receiving a rate of 3.96% as at 01/10/2026. This rate changes regularly and doesn't necessarily reflect the rate we'll receive over the whole of the current quarter (01/10/2026 – 31/12/2026).

Our current rates can also be found on our **Cash Interest Rates** page.

Historic interest rates

Period	Average interest rate received	Interest rate paid (gross) for cash balances of:		
		£0 - £1,499.99	£1,500.00-£6,499.99	£6,500.00+
Q3 2026	3.95%	0.00%	1.45%	2.15%
Q2 2026	3.86%	0.00%	1.45%	2.15%
Q1 2026	3.83%	0.00%	1.45%	2.25% (2.15% from 01/03/2026)
Q4 2025	4.22%	0.00%	1.70% (1.45% from 01/12/2025)	2.40% (2.25% from 01/12/2025)