

Investment Quarterly

Q1 2026

For financial professionals only

Important notes

Performance data

All Risk Grade performance figures are from FE Analytics, and assume:

- net income has been reinvested (“total return basis”)
- investment has been made throughout the period **1st January 2026** to **31st March 2026**.
- investment has been made on a “bid to bid basis”.
- there are no Initial Charges or Fund One-Off Costs on any funds.

Performance figures **include**:

- Fund Ongoing Charges Figure, Fund Trading Costs and Fund Incidental Costs.

Performance figures **don’t include**:

- Discretionary Management Charge, Dealing Charge, Custody Charge, Parmenion SIPP Charge or Adviser Charges.

This means figures should be close to the Gross Performance figures in the quarterly valuation reports, providing the client has been invested in the same model throughout the period.

Performance figures assume fund sales and purchases for rebalancing, and fund switches are made on the same day. In reality, at least a 24-hour delay could be imposed between sales and purchases, to make sure we’ve received the sale proceeds first.

This protects the pooled client money account by making sure only money belonging to clients is used to fund their purchases.

Where no performance data is available due to the inception date of the fund, N/A is quoted.

Yield

The Investment Quarterly quotes the historic yield, reflecting distributions declared over the past twelve months as a percentage of the unit price. It’s based on a portfolio snapshot on that day.

Fund manager focus & 3rd party asset allocation solutions

Vanguard LifeStrategies, Dimensional Core Wealth and Core Wealth Plus, and Morningstar Active and Passive aren’t mapped to our risk framework. They are displayed on the nearest fit risk grade for convenience; this should not be considered an official mapping.

Multi-Option Growth (Risk Managed) and Passive Growth (Risk Managed)

Multi-Option Growth (Risk Managed) and Passive Growth (Risk Managed) are managed in line with Dynamic Planner’s risk framework. They don’t map 1:1 with Parmenion’s Risk Grades, therefore performance and volatility aren’t necessarily comparable to other solutions at the same Risk Grade.

Important information

The tables in this document provide past performance data and should not be taken as a guide to future returns.

The value of investments and the income that can be earned from them may go down as well as up and a client may not get back the full amount invested.

Rates and bases of taxation are subject to change. The risks of investment associated with different asset classes, for example, overseas equity, property, corporate debt, commodities, and alternative assets vary in their nature.

Regulatory

Parmenion Capital Partners LLP is authorised and regulated by the Financial Conduct Authority, registration number: 462085.

Parmenion Capital Partners LLP is registered in England and Wales OC322243.

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IQ in Detail

Cumulative performance for each solution is shown over various time periods.

Volatility (measured as standard deviation) for each solution is also shown over various time periods.

In IQ we break down:

- Volatility
- Performance
- Charges
- Yield

For each solution at each risk grade. We also include the IA sector benchmark for comparison.

Some Fund Manager Focus (and 3rd Party Asset Allocation) solutions aren't mapped to our risk framework but are displayed on the nearest fit risk grade for convenience. For more information see **Important notes** on page 2.

The risk grade's IA benchmark is included for comparison.

Risk Grade 5	Launch date	Performance							Volatility (annualised)					Charges		Historic Yield	
		3m	6m	1y	2y	3y	5y	Since launch	6m	1y	2y	3y	5y	Since launch	DFM		OCF
In-house Active Solutions																	
Active Growth	Jun-09	-0.44	219	9.30	11.95	21.32	21.70	207.85	9.51	6.94	6.19	6.19	7.06	6.86	0.24	0.50	2.54
Blended Growth	Aug-15	-0.15	2.95	11.84	16.60	26.54	27.95	80.93	9.68	7.23	6.21	6.18	6.99	7.03	0.24	0.32	0.19
Multi-Option Active Growth ex. Alts	Jul-20	-1.21	1.35	8.68	11.08	21.11	20.10	29.67	10.31	7.54	6.74	6.64	7.59	7.65	0.24	0.46	2.04
Sustainable Growth	Mar-12	-2.18	-0.37	6.73	6.61	13.23	8.92	120.51	11.01	8.18	7.09	7.47	8.80	7.41	0.24	0.55	1.92
Ethical Growth	Mar-12	-2.34	0.05	7.32	7.13	16.02	8.64	118.54	10.93	7.96	6.96	7.37	8.69	7.47	0.24	0.52	2.08
Screened Growth	Mar-12	-2.71	-1.12	5.46	6.91	17.82	10.98	125.91	10.33	7.68	6.58	6.90	8.29	7.56	0.24	0.51	1.18
Strategic Guardian	May-16	1.49	4.15	12.44	15.52	20.58	14.34	52.03	9.06	6.71	5.85	5.66	6.67	6.64	0.24	0.51	1.17
Income	Feb-14	0.84	3.98	12.43	17.37	24.14	26.96	84.23	11.04	7.90	6.29	6.45	7.09	6.68	0.24	0.50	2.27
Multi-Option Growth (Risk Managed)	Jun-13	1.09	4.57	14.27	16.05	28.65	31.00	133.08	13.54	9.53	7.86	7.57	8.12	7.71	0.24	0.52	2.02
In-house Passive Solutions																	
Passive Growth	Sep-09	0.41	4.00	13.34	18.93	29.98	33.55	195.73	10.08	7.46	6.26	6.21	6.90	6.85	0.12	0.16	1.20
Passive Growth ex. Alts	Jul-20	0.11	3.87	13.71	19.59	31.59	33.75	45.33	10.84	8.00	6.72	6.60	7.34	7.48	0.12	0.09	3.50
Strategic Passive ESG	Mar-22	-2.42	-0.17	7.14	10.88	19.53	-	13.54	10.91	7.97	7.16	7.37	0.00	9.01	0.12	0.17	1.46
Passive Growth	Sep-09	0.41	4.00	13.34	18.93	29.98	33.55	195.73	10.08	7.46	6.26	6.21	6.90	6.85	0.12	0.16	1.20
Fund Manager Focus Solutions																	
Strategic MO Value & Small Cap: UK Pure	Jan-13	1.35	4.19	11.83	16.56	26.51	30.58	97.57	9.05	6.68	5.95	6.19	6.60	6.80	0.12	0.26	0.30
Strategic MO Value & Small Cap: UK Passive	Jan-13	0.91	3.81	12.04	18.26	27.08	29.17	114.39	8.98	6.71	5.76	6.04	6.90	7.21	0.12	0.17	1.44
Strategic MO Value & Small Cap: Global Pure	Jan-13	1.60	3.53	10.52	13.43	24.75	28.29	106.37	7.83	6.29	6.25	6.39	6.87	6.88	0.12	0.26	1.94
Strategic MO Value & Small Cap: Global Passive	Jan-13	0.14	2.29	10.20	14.57	25.80	26.80	119.79	8.19	6.62	6.14	6.18	6.98	6.98	0.12	0.18	1.96
Vanguard	Apr-12	-0.54	2.12	10.67	14.51	25.06	22.21	129.25	9.39	7.00	6.56	6.55	7.69	6.77	0.00	0.20	1.99
Benchmark																	
IA Mixed Investment 20-60% Shares		-1.07	1.63	8.79	12.82	21.51	18.84		9.70	7.12	5.76	5.87	6.49				

Charges and yield are included. Though bear in mind that OCFs can vary day to day, so this is a snapshot in time.

Risk Grade 1	Launch date	Performance							Volatility (annualised)					Charges		Historic Yield	
		3m	6m	1y	2y	3y	5y	Since launch	6m	1y	2y	3y	5y	Since launch	DFM		OCF
In-house Active Solutions																	
Active Growth	Jun-09	1.07	2.52	4.88	9.20	13.64	9.82	38.41	1.65	1.33	1.33	1.70	2.68	2.01	0.24	0.22	1.50
Blended Growth	Aug-15	1.08	2.46	4.86	9.23	13.61	9.60	15.13	1.62	1.28	1.30	1.63	2.67	2.05	0.24	0.19	2.42
Multi-Option Active Growth ex. Alts	Jul-20	0.17	1.56	4.12	8.52	13.76	8.34	5.84	2.19	1.67	1.70	2.05	3.21	3.21	0.24	0.20	3.14
Sustainable Growth	Mar-12	0.31	1.82	4.39	7.86	11.80	4.69	30.99	2.53	1.99	1.84	2.25	3.19	2.43	0.24	0.19	1.33
Ethical Growth	Mar-12	0.31	1.82	4.39	7.86	11.79	4.63	31.07	2.53	1.99	1.84	2.25	3.18	2.43	0.24	0.19	2.79
Screened Growth	Mar-12	0.25	1.57	4.14	8.54	15.26	10.62	38.84	1.90	1.41	1.30	1.65	2.83	2.32	0.24	0.17	2.31
Strategic Guardian	May-16	0.43	1.84	4.00	7.74	11.94	9.14	16.13	1.85	1.52	1.43	1.77	2.42	1.96	0.24	0.18	1.52
Income	Feb-14	0.65	1.84	4.58	8.88	11.78	9.19	33.30	2.88	2.09	1.93	2.49	3.42	2.84	0.24	0.22	2.35
Multi-Option Growth (Risk Managed)*	Jun-13	0.91	1.96	4.16	9.44	15.12	17.69	23.13	0.12	0.10	0.17	0.19	0.59	0.60	0.24	0.11	1.46
In-house Passive Solutions																	
Passive Growth	Sep-09	1.09	2.43	4.83	9.28	13.63	9.25	32.51	1.57	1.21	1.24	1.57	2.69	2.07	0.12	0.17	2.48
Passive Growth ex. Alts	Jul-20	0.17	1.43	3.97	8.43	13.34	6.92	4.11	2.06	1.55	1.53	1.86	3.15	3.15	0.12	0.10	1.78
Strategic Passive ESG	Mar-22	0.27	1.28	3.90	8.64	13.35	-	9.98	1.87	1.40	1.63	1.91	0.00	2.92	0.12	0.09	2.19
Passive Growth (Risk Managed)*	Jun-13	0.91	1.96	4.16	9.44	15.12	17.69	23.13	0.12	0.10	0.17	0.19	0.59	0.60	0.12	0.11	2.15
Fund Manager Focus Solutions																	
Strategic MO Value & Small Cap: UK Pure	Jan-13	0.52	1.47	3.83	8.46	13.78	10.55	15.38	1.61	1.14	1.02	1.13	1.81	1.19	0.12	0.22	1.59
Strategic MO Value & Small Cap: UK Passive	Jan-13	0.31	1.29	3.91	9.32	13.75	9.83	14.64	1.47	1.12	1.15	1.36	2.13	1.37	0.12	0.16	0.31
Strategic MO Value & Small Cap: Global Pure	Jan-13	0.52	1.47	3.83	8.46	13.78	10.55	15.38	1.61	1.14	1.02	1.13	1.81	1.19	0.12	0.22	3.84
Strategic MO Value & Small Cap: Global Passive	Jan-13	0.31	1.29	3.91	9.32	13.75	9.83	14.64	1.47	1.12	1.15	1.36	2.13	1.37	0.12	0.16	1.89
Dimensional Core Wealth (0/100)	Mar-22	0.70	1.44	3.73	8.92	13.97	-	10.04	1.37	0.95	0.69	0.63	0.00	1.61	0.06	0.24	1.63
Dimensional Core Plus Wealth (0/100)	Mar-22	0.47	1.21	3.56	8.76	13.72	-	8.79	1.80	1.26	0.90	0.81	0.00	1.93	0.06	0.25	2.10
Vanguard	Feb-16	-0.25	1.57	5.88	9.13	14.53	6.41	31.86	5.64	4.00	3.92	4.31	5.42	4.66	0.00	0.18	3.60
Benchmark																	
IA Standard Money Market		0.84	1.91	4.12	9.40	15.07	17.52		0.18	0.15	0.19	0.20	0.61				

*Please note: Multi-Option Growth (Risk Managed) and Passive Growth (Risk Managed) are managed in line with Dynamic Planner’s risk framework. They don’t map 1:1 with Parmenion’s Risk Grades, therefore performance and volatility aren’t necessarily comparable with other solutions on this page.

Risk Grade 2	Launch date	Performance							Volatility (annualised)					Charges		Historic Yield	
		3m	6m	1y	2y	3y	5y	Since launch	6m	1y	2y	3y	5y	Since launch	DFM		OCF
In-house Active Solutions																	
Active Growth	Jun-09	0.22	2.13	5.89	9.21	15.11	11.66	89.37	4.87	3.44	3.27	3.67	4.85	3.70	0.24	0.33	2.28
Blended Growth	Aug-15	0.34	2.36	6.81	10.89	16.82	13.32	35.11	4.88	3.46	3.20	3.56	4.78	3.99	0.24	0.24	1.54
Multi-Option Active Growth ex. Alts	Jul-20	-0.60	1.25	5.35	8.78	15.84	10.84	13.07	5.50	3.89	3.68	4.00	5.15	5.03	0.24	0.32	2.29
Sustainable Growth	Mar-12	-1.00	0.80	4.77	6.44	11.24	2.05	45.29	6.13	4.47	4.04	4.61	5.96	4.28	0.24	0.34	3.05
Ethical Growth	Mar-12	-1.01	1.03	5.07	6.71	12.12	2.00	45.92	6.15	4.45	3.99	4.61	5.95	4.39	0.24	0.33	2.98
Screened Growth	Mar-12	-1.01	0.39	4.20	7.41	15.75	9.26	58.71	4.94	3.60	3.17	3.51	4.65	3.86	0.24	0.30	2.33
Strategic Guardian	May-16	0.66	2.53	5.57	8.40	11.30	4.38	16.48	4.04	3.05	2.72	3.18	4.21	3.54	0.24	0.33	2.69
Income	Feb-14	0.74	2.73	7.09	11.04	14.91	15.73	49.23	6.11	4.27	3.62	4.12	4.68	4.08	0.24	0.32	2.21
Multi-Option Growth (Risk Managed)*	Jun-13	0.68	2.34	4.98	8.98	14.80	12.07	42.39	3.36	2.48	2.46	3.05	3.84	3.26	0.24	0.23	2.49
In-house Passive Solutions																	
Passive Growth	Sep-09	0.55	2.68	7.28	11.67	17.77	14.36	82.56	4.94	3.47	3.14	3.49	4.71	3.64	0.12	0.16	1.37
Passive Growth ex. Alts	Jul-20	-0.19	1.95	6.94	11.50	18.64	13.20	15.06	5.43	3.85	3.44	3.74	4.89	4.80	0.12	0.09	0.50
Strategic Passive ESG	Mar-22	-0.95	0.49	4.67	8.97	15.03	-	9.32	5.49	3.90	3.84	4.19	0.00	5.69	0.12	0.12	2.41
Passive Growth (Risk Managed)*	Jun-13	0.94	2.37	4.61	8.79	14.35	11.63	39.34	3.27	2.37	2.31	2.93	3.66	3.27	0.12	0.10	1.47
Fund Manager Focus Solutions																	
Strategic MO Value & Small Cap: UK Pure	Jan-13	0.76	2.18	5.81	10.39	16.77	14.76	38.83	4.36	3.06	2.76	2.97	3.38	2.85	0.12	0.23	2.45
Strategic MO Value & Small Cap: UK Passive	Jan-13	0.45	1.90	5.93	11.58	16.82	14.08	48.62	4.18	2.95	2.70	3.03	3.79	3.45	0.12	0.15	2.77
Strategic MO Value & Small Cap: Global Pure	Jan-13	0.79	1.94	5.42	9.46	16.31	14.07	39.22	3.97	2.88	2.83	3.00	3.45	2.84	0.12	0.23	3.50
Strategic MO Value & Small Cap: Global Passive	Jan-13	0.17	1.40	5.39	10.50	16.53	13.36	46.87	3.90	2.86	2.76	3.02	3.78	3.18	0.12	0.15	1.37
Dimensional Core Wealth (20/80)	Mar-22	0.29	1.66	6.60	11.23	19.70	-	16.57	4.29	3.35	2.85	2.62	0.00	3.30	0.06	0.26	1.79
Dimensional Core Plus Wealth (20/80)	Mar-22	0.22	1.65	6.51	10.91	19.19	-	15.67	4.52	3.46	2.98	2.86	0.00	3.71	0.06	0.27	1.38
Vanguard	Feb-16	-0.55	1.46	6.30	9.04	14.33	3.55	34.48	7.01	4.98	4.89	5.37	6.76	5.82	0.00	0.20	1.76
3rd Party Asset Allocation Solutions																	
Morningstar Active (Cautious)	May-12	-0.91	1.53	5.59	8.34	14.90	7.91	59.06	7.44	5.20	4.56	4.79	5.91	4.77	0.24	0.30	1.65
Morningstar Passive (Cautious)	May-12	-0.58	1.84	6.57	9.92	15.93	8.43	58.20	7.35	5.16	4.36	4.55	5.61	4.72	0.12	0.08	1.78
Benchmark																	
IA Mixed Investment 0-35% Shares		-0.98	1.17	6.31	9.85	16.27	9.15		7.26	5.20	4.37	4.72	5.48				

*Please note: Multi-Option Growth (Risk Managed) and Passive Growth (Risk Managed) are managed in line with Dynamic Planner's risk framework. They don't map 1:1 with Parmenion's Risk Grades, therefore performance and volatility aren't necessarily comparable with other solutions on this page.

Risk Grade 3	Launch date	Performance							Volatility (annualised)					Charges		Historic Yield	
		3m	6m	1y	2y	3y	5y	Since launch	6m	1y	2y	3y	5y	Since launch	DFM		OCF
In-house Active Solutions																	
Active Growth	Jun-09	-0.20	1.95	6.67	9.70	17.26	15.44	121.31	6.54	4.65	4.35	4.62	5.73	4.50	0.24	0.40	2.06
Blended Growth	Aug-15	-0.01	2.41	8.32	12.65	20.38	18.71	49.40	6.59	4.76	4.28	4.51	5.65	4.82	0.24	0.27	2.00
Multi-Option Active Growth ex. Alts	Jul-20	-1.01	1.09	6.18	9.17	17.78	14.87	19.73	7.29	5.23	4.89	5.06	6.17	6.11	0.24	0.38	2.48
Sustainable Growth	Mar-12	-1.64	0.17	5.15	6.17	12.01	4.74	76.42	7.83	5.75	5.15	5.69	7.10	5.61	0.24	0.42	2.45
Ethical Growth	Mar-12	-1.65	0.54	5.66	6.63	13.56	4.68	76.18	7.85	5.68	5.07	5.69	7.09	5.72	0.24	0.40	0.50
Screened Growth	Mar-12	-1.83	-0.43	4.26	6.86	16.41	9.60	86.24	6.76	5.01	4.40	4.76	6.05	5.50	0.24	0.37	2.21
Strategic Guardian	May-16	1.22	3.47	8.86	12.05	15.79	8.20	26.14	6.38	4.60	3.96	4.05	5.11	4.54	0.24	0.43	3.04
Income	Feb-14	0.75	3.13	8.74	12.86	17.85	17.50	59.41	7.82	5.48	4.53	4.94	5.82	5.18	0.24	0.39	2.68
Multi-Option Growth (Risk Managed)*	Jun-13	0.39	2.68	7.18	10.12	18.01	12.78	67.24	7.41	5.12	4.74	5.20	6.39	5.39	0.24	0.38	1.60
In-house Passive Solutions																	
Passive Growth	Sep-09	0.34	3.01	9.19	13.98	22.04	21.06	115.02	6.71	4.80	4.23	4.45	5.54	4.37	0.12	0.16	1.17
Passive Growth ex. Alts	Jul-20	-0.30	2.46	9.23	14.22	23.42	21.18	26.50	7.29	5.29	4.67	4.83	5.87	5.86	0.12	0.09	1.95
Strategic Passive ESG	Mar-22	-1.70	0.03	5.26	9.44	16.93	-	11.09	7.60	5.47	5.18	5.49	0.00	7.08	0.12	0.14	1.19
Passive Growth (Risk Managed)*	Jun-13	0.97	3.19	7.69	11.06	18.46	13.02	66.31	7.40	5.13	4.57	5.01	6.12	5.39	0.12	0.10	2.19
Fund Manager Focus Solutions																	
Strategic MO Value & Small Cap: UK Pure	Jan-13	0.90	2.73	7.52	12.02	19.58	19.61	58.63	6.01	4.31	3.93	4.18	4.57	4.44	0.12	0.23	2.15
Strategic MO Value & Small Cap: UK Passive	Jan-13	0.51	2.39	7.68	13.41	19.81	18.49	70.70	5.81	4.21	3.79	4.13	4.99	5.01	0.12	0.15	1.61
Strategic MO Value & Small Cap: Global Pure	Jan-13	1.06	2.45	6.90	10.52	18.79	18.59	61.24	5.32	4.02	4.10	4.28	4.73	4.47	0.12	0.24	0.95
Strategic MO Value & Small Cap: Global Passive	Jan-13	0.15	1.66	6.77	11.58	19.20	17.39	70.72	5.34	4.08	3.95	4.18	5.02	4.74	0.12	0.16	0.53
Vanguard	Feb-16	-0.57	1.63	7.68	10.66	17.53	9.16	48.96	7.83	5.60	5.38	5.68	6.99	6.20	0.00	0.20	1.33
Benchmark																	
IA Mixed Investment 0-35% Shares		-0.98	1.17	6.31	9.85	16.27	9.15		7.26	5.20	4.37	4.72	5.48				

*Please note: Multi-Option Growth (Risk Managed) and Passive Growth (Risk Managed) are managed in line with Dynamic Planner's risk framework. They don't map 1:1 with Parmenion's Risk Grades, therefore performance and volatility aren't necessarily comparable with other solutions on this page.

Risk Grade 4	Launch date	Performance							Volatility (annualised)					Charges		Historic Yield	
		3m	6m	1y	2y	3y	5y	Since launch	6m	1y	2y	3y	5y	Since launch	DFM		OCF
In-house Active Solutions																	
Active Growth	Jun-09	-0.52	1.85	7.53	10.32	19.52	19.87	158.11	8.02	5.79	5.39	5.53	6.56	5.66	0.24	0.45	2.51
Blended Growth	Aug-15	-0.26	2.54	9.90	14.55	24.13	24.93	63.27	8.10	5.98	5.32	5.43	6.46	5.97	0.24	0.29	2.24
Multi-Option Active Growth ex. Alts	Jul-20	-1.31	1.00	6.99	9.64	19.68	18.62	25.87	8.79	6.40	5.94	5.98	7.03	7.05	0.24	0.42	2.47
Sustainable Growth	Mar-12	-2.24	-0.47	5.53	5.94	12.81	7.07	98.26	9.39	7.00	6.24	6.73	8.18	6.59	0.24	0.49	2.01
Ethical Growth	Mar-12	-2.25	0.06	6.26	6.61	15.06	7.07	97.47	9.40	6.86	6.13	6.73	8.16	6.69	0.24	0.46	2.92
Screened Growth	Mar-12	-2.59	-1.21	4.31	6.34	17.01	10.04	105.47	8.44	6.34	5.58	5.96	7.36	6.62	0.24	0.44	0.71
Strategic Guardian	May-16	1.44	3.89	10.73	13.92	18.43	11.67	40.83	7.68	5.62	4.90	4.82	5.83	5.54	0.24	0.47	1.21
Income	Feb-14	0.78	3.49	10.23	14.72	20.63	21.59	70.96	9.27	6.56	5.40	5.70	6.52	5.98	0.24	0.44	3.33
Multi-Option Growth (Risk Managed)*	Jun-13	0.36	3.24	9.79	12.18	22.13	20.26	97.18	10.32	7.17	6.32	6.45	7.39	6.54	0.24	0.46	3.47
In-house Passive Solutions																	
Passive Growth	Sep-09	0.23	3.43	11.19	16.47	26.59	28.82	146.75	8.25	6.04	5.27	5.38	6.32	5.62	0.12	0.15	1.16
Passive Growth ex. Alts	Jul-20	-0.36	2.89	11.19	16.57	27.69	28.46	37.14	8.87	6.55	5.74	5.78	6.72	6.82	0.12	0.08	1.38
Strategic Passive ESG	Mar-22	-2.28	-0.30	5.83	9.89	18.63	-	12.95	9.35	6.79	6.32	6.59	0.00	8.23	0.12	0.15	1.15
Passive Growth (Risk Managed)*	Jun-13	1.01	4.11	11.46	14.91	25.47	24.97	98.39	10.51	7.42	6.33	6.43	7.24	6.64	0.12	0.09	0.00
Fund Manager Focus Solutions																	
Strategic MO Value & Small Cap: UK Pure	Jan-13	1.16	3.63	9.92	14.65	23.63	25.98	80.91	7.60	5.55	5.09	5.36	5.79	5.67	0.12	0.24	2.85
Strategic MO Value & Small Cap: UK Passive	Jan-13	0.74	3.25	10.11	16.13	24.00	24.81	96.55	7.44	5.49	4.91	5.24	6.14	6.18	0.12	0.16	0.93
Strategic MO Value & Small Cap: Global Pure	Jan-13	1.37	3.08	8.79	12.01	22.24	24.31	86.23	6.49	5.15	5.40	5.56	6.05	5.76	0.12	0.24	1.14
Strategic MO Value & Small Cap: Global Passive	Jan-13	0.05	1.95	8.53	13.00	23.04	23.09	98.66	6.69	5.36	5.25	5.36	6.22	5.94	0.12	0.16	1.15
Dimensional Core Wealth (40/60)	Mar-22	-0.21	1.87	9.43	13.35	25.46	-	23.60	7.11	5.78	5.21	4.87	0.00	5.45	0.06	0.27	1.70
Dimensional Core Plus Wealth (40/60)	Mar-22	0.36	2.38	9.67	13.18	24.83	-	22.94	6.79	5.50	5.17	5.05	0.00	5.84	0.06	0.29	1.77
Vanguard	Apr-12	-0.60	1.79	9.07	12.29	20.78	15.01	98.63	8.65	6.29	5.96	6.09	7.30	6.18	0.00	0.20	2.06
3rd Party Asset Allocation Solutions																	
Morningstar Active (Moderately Cautious)	May-12	-1.24	1.59	7.35	9.73	18.69	15.39	96.26	9.68	6.79	5.84	5.85	6.80	5.95	0.24	0.38	0.76
Morningstar Passive (Moderately Cautious)	May-12	-0.57	2.52	9.73	13.96	22.89	20.09	101.21	9.63	6.88	5.65	5.58	6.34	5.78	0.12	0.08	0.00
Benchmark																	
IA Mixed Investment 0-35% Shares		-0.98	1.17	6.31	9.85	16.27	9.15		7.26	5.20	4.37	4.72	5.48				

*Please note: Multi-Option Growth (Risk Managed) and Passive Growth (Risk Managed) are managed in line with Dynamic Planner's risk framework. They don't map 1:1 with Parmenion's Risk Grades, therefore performance and volatility aren't necessarily comparable with other solutions on this page.

Risk Grade 5	Launch date	Performance							Volatility (annualised)					Charges		Historic Yield	
		3m	6m	1y	2y	3y	5y	Since launch	6m	1y	2y	3y	5y	Since launch	DFM		OCF
In-house Active Solutions																	
Active Growth	Jun-09	-0.44	2.19	9.30	11.95	21.32	21.70	207.85	9.51	6.94	6.19	6.19	7.06	6.86	0.24	0.50	2.54
Blended Growth	Aug-15	-0.15	2.95	11.84	16.60	26.54	27.95	80.93	9.68	7.23	6.21	6.18	6.99	7.03	0.24	0.32	0.19
Multi-Option Active Growth ex. Alts	Jul-20	-1.21	1.35	8.68	11.08	21.11	20.10	29.67	10.31	7.54	6.74	6.64	7.59	7.65	0.24	0.46	2.04
Sustainable Growth	Mar-12	-2.18	-0.37	6.73	6.61	13.23	8.92	120.51	11.01	8.18	7.09	7.47	8.80	7.41	0.24	0.55	1.92
Ethical Growth	Mar-12	-2.34	0.05	7.32	7.13	16.02	8.64	118.54	10.93	7.96	6.96	7.37	8.69	7.47	0.24	0.52	2.08
Screened Growth	Mar-12	-2.71	-1.12	5.46	6.91	17.82	10.98	125.91	10.33	7.68	6.58	6.90	8.29	7.56	0.24	0.51	1.18
Strategic Guardian	May-16	1.49	4.15	12.44	15.52	20.58	14.34	52.03	9.06	6.71	5.85	5.66	6.67	6.64	0.24	0.51	1.17
Income	Feb-14	0.84	3.98	12.43	17.37	24.14	26.96	84.23	11.04	7.90	6.29	6.45	7.09	6.68	0.24	0.50	2.27
Multi-Option Growth (Risk Managed)*	Jun-13	1.09	4.57	14.27	16.05	28.65	31.00	133.08	13.54	9.53	7.86	7.57	8.12	7.71	0.24	0.52	2.02
In-house Passive Solutions																	
Passive Growth	Sep-09	0.41	4.00	13.34	18.93	29.98	33.55	195.73	10.08	7.46	6.26	6.21	6.90	6.85	0.12	0.16	1.20
Passive Growth ex. Alts	Jul-20	0.11	3.87	13.71	19.59	31.59	33.75	45.33	10.84	8.00	6.72	6.60	7.34	7.48	0.12	0.09	3.50
Strategic Passive ESG	Mar-22	-2.42	-0.17	7.14	10.88	19.53	-	13.54	10.91	7.97	7.16	7.37	0.00	9.01	0.12	0.17	1.46
Passive Growth (Risk Managed)*	Jun-13	2.03	6.00	16.58	20.69	34.82	40.56	134.75	14.31	10.26	8.16	7.80	8.09	7.91	0.12	0.10	1.85
Fund Manager Focus Solutions																	
Strategic MO Value & Small Cap: UK Pure	Jan-13	1.35	4.19	11.83	16.56	26.51	30.58	97.57	9.05	6.68	5.95	6.19	6.60	6.80	0.12	0.26	0.30
Strategic MO Value & Small Cap: UK Passive	Jan-13	0.91	3.81	12.04	18.26	27.08	29.17	114.39	8.98	6.71	5.76	6.04	6.90	7.21	0.12	0.17	1.44
Strategic MO Value & Small Cap: Global Pure	Jan-13	1.60	3.53	10.52	13.43	24.75	28.29	106.37	7.83	6.29	6.25	6.39	6.87	6.88	0.12	0.26	1.94
Strategic MO Value & Small Cap: Global Passive	Jan-13	0.14	2.29	10.20	14.57	25.80	26.80	119.79	8.19	6.62	6.14	6.18	6.98	6.98	0.12	0.18	1.96
Vanguard	Apr-12	-0.54	2.12	10.67	14.51	25.06	22.21	129.25	9.39	7.00	6.56	6.55	7.69	6.77	0.00	0.20	1.99
Benchmark																	
IA Mixed Investment 20-60% Shares		-1.07	1.63	8.79	12.82	21.51	18.84		9.70	7.12	5.76	5.87	6.49				

*Please note: Multi-Option Growth (Risk Managed) and Passive Growth (Risk Managed) are managed in line with Dynamic Planner's risk framework. They don't map 1:1 with Parmenion's Risk Grades, therefore performance and volatility aren't necessarily comparable with other solutions on this page.

Risk Grade 6	Launch date	Performance							Volatility (annualised)					Charges		Historic Yield	
		3m	6m	1y	2y	3y	5y	Since launch	6m	1y	2y	3y	5y	Since launch	DFM		OCF
In-house Active Solutions																	
Active Growth	Jun-09	-0.42	2.41	10.72	13.18	23.55	24.63	246.97	10.75	7.94	6.99	6.83	7.54	7.73	0.24	0.53	1.60
Blended Growth	Aug-15	-0.09	3.29	13.59	18.65	29.82	32.63	96.25	10.99	8.32	7.05	6.86	7.50	7.84	0.24	0.34	1.43
Multi-Option Active Growth ex. Alts	Jul-20	-1.23	1.53	10.02	12.15	22.96	21.96	34.00	11.70	8.63	7.60	7.37	8.22	8.32	0.24	0.50	0.81
Sustainable Growth	Mar-12	-2.24	-0.45	7.63	6.95	13.65	10.16	141.39	12.34	9.23	7.89	8.17	9.44	8.30	0.24	0.60	2.51
Ethical Growth	Mar-12	-2.50	-0.07	8.18	7.57	17.39	10.02	139.74	12.19	8.93	7.76	8.01	9.26	8.30	0.24	0.56	2.87
Screened Growth	Mar-12	-2.99	-1.27	6.23	7.04	18.50	12.11	147.45	12.00	8.92	7.59	7.79	9.18	8.52	0.24	0.57	1.82
Strategic Guardian	May-16	1.23	4.04	13.69	16.59	22.72	17.82	65.78	10.41	7.82	6.79	6.50	7.42	7.70	0.24	0.52	1.13
Income	Feb-14	1.06	4.49	14.44	19.84	27.60	33.07	99.10	12.41	8.98	7.07	7.07	7.57	7.54	0.24	0.55	3.57
Multi-Option Growth (Risk Managed)*	Jun-13	1.21	4.93	16.87	19.40	32.71	35.93	154.91	15.46	11.12	9.07	8.49	8.72	8.72	0.24	0.57	1.95
In-house Passive Solutions																	
Passive Growth	Sep-09	0.56	4.53	15.37	21.43	34.19	40.03	236.02	11.55	8.66	7.17	6.95	7.44	7.76	0.12	0.16	2.33
Passive Growth ex. Alts	Jul-20	-0.03	3.96	15.27	21.33	34.78	38.47	53.14	12.31	9.23	7.70	7.42	8.00	8.17	0.12	0.09	1.17
Strategic Passive ESG	Mar-22	-2.66	-0.18	8.20	11.63	21.05	-	14.87	12.36	9.10	8.06	8.19	0.00	9.81	0.12	0.18	3.77
Passive Growth (Risk Managed)*	Jun-13	2.17	6.58	20.10	25.39	41.35	49.72	157.19	16.45	12.12	9.63	8.96	8.94	9.09	0.12	0.10	2.49
Fund Manager Focus Solutions																	
Strategic MO Value & Small Cap: UK Pure	Jan-13	1.48	4.72	13.77	18.68	29.46	34.34	111.41	10.45	7.80	6.77	7.01	7.44	7.54	0.12	0.27	0.86
Strategic MO Value & Small Cap: UK Passive	Jan-13	1.06	4.33	13.97	20.37	30.12	32.57	126.96	10.52	7.93	6.66	6.89	7.72	7.81	0.12	0.18	1.15
Strategic MO Value & Small Cap: Global Pure	Jan-13	1.84	3.99	12.15	14.70	27.28	31.84	120.51	9.01	7.35	7.20	7.33	7.82	7.69	0.12	0.28	0.65
Strategic MO Value & Small Cap: Global Passive	Jan-13	0.17	2.59	11.75	15.93	28.62	30.02	132.70	9.52	7.79	7.13	7.09	7.87	7.66	0.12	0.19	0.01
Dimensional Core Wealth (60/40)	Mar-22	-0.38	2.31	12.45	15.58	31.45	-	31.18	9.63	8.02	7.49	7.05	0.00	7.59	0.06	0.28	1.75
Dimensional Core Plus Wealth (60/40)	Mar-22	0.50	3.10	12.80	15.36	30.45	-	30.30	9.04	7.56	7.39	7.26	0.00	8.08	0.06	0.31	3.84
Vanguard	Apr-12	-0.48	2.45	12.28	16.75	29.45	29.79	163.35	10.13	7.75	7.22	7.07	8.14	7.58	0.00	0.20	1.80
3rd Party Asset Allocation Solutions																	
Morningstar Active (Moderate)	May-12	-1.39	1.85	9.57	11.76	23.06	23.72	135.73	12.07	8.64	7.37	7.12	7.84	7.35	0.24	0.47	2.76
Morningstar Passive (Moderate)	May-12	-0.31	3.59	13.58	18.69	30.90	33.63	145.15	12.20	8.95	7.30	6.94	7.41	7.23	0.12	0.07	1.94
Benchmark																	
IA Mixed Investment 20-60% Shares		-1.07	1.63	8.79	12.82	21.51	18.84		9.70	7.12	5.76	5.87	6.49				

*Please note: Multi-Option Growth (Risk Managed) and Passive Growth (Risk Managed) are managed in line with Dynamic Planner's risk framework. They don't map 1:1 with Parmenion's Risk Grades, therefore performance and volatility aren't necessarily comparable with other solutions on this page.

Risk Grade 7	Launch date	Performance							Volatility (annualised)					Charges		Historic Yield	
		3m	6m	1y	2y	3y	5y	Since launch	6m	1y	2y	3y	5y	Since launch	DFM		OCF
In-house Active Solutions																	
Active Growth	Jun-09	-0.37	2.63	11.94	14.28	24.82	25.96	259.42	11.79	8.77	7.61	7.35	7.96	8.14	0.24	0.56	2.37
Blended Growth	Aug-15	-0.03	3.58	14.99	20.16	31.68	35.04	103.91	12.09	9.22	7.73	7.44	7.95	8.26	0.24	0.35	1.61
Multi-Option Active Growth ex. Alts	Jul-20	-1.13	1.86	11.65	13.59	24.71	24.39	39.25	13.04	9.70	8.39	8.02	8.75	8.87	0.24	0.53	2.16
Sustainable Growth	Mar-12	-2.22	-0.44	8.43	7.33	13.86	11.27	161.92	13.46	10.09	8.54	8.76	10.01	9.08	0.24	0.64	1.04
Ethical Growth	Mar-12	-2.59	-0.11	8.91	7.89	18.05	11.13	159.71	13.25	9.74	8.40	8.53	9.74	9.05	0.24	0.60	1.64
Screened Growth	Mar-12	-3.20	-1.36	6.98	7.34	19.15	13.12	168.11	13.50	10.04	8.49	8.64	9.93	9.34	0.24	0.62	1.75
Strategic Guardian	May-16	0.97	3.88	15.01	17.64	24.49	20.25	78.67	11.73	8.97	7.76	7.43	8.22	8.67	0.24	0.53	0.03
Income	Feb-14	1.25	4.87	15.80	21.57	29.78	38.24	110.95	13.47	9.82	7.68	7.59	7.91	8.15	0.24	0.58	1.58
Multi-Option Growth (Risk Managed)	Jun-13	1.94	6.13	20.59	23.10	36.66	41.84	171.11	17.82	12.90	10.34	9.58	9.64	9.87	0.24	0.63	0.85
In-house Passive Solutions																	
Passive Growth	Sep-09	0.67	4.92	16.94	23.28	36.83	43.57	250.37	12.82	9.67	7.92	7.58	7.96	8.25	0.12	0.16	2.06
Passive Growth ex. Alts	Jul-20	0.15	4.48	17.30	23.71	38.29	44.03	62.21	13.95	10.54	8.65	8.22	8.64	8.82	0.12	0.09	0.00
Strategic Passive ESG	Mar-22	-2.76	-0.05	9.44	12.58	22.17	-	16.31	13.70	10.16	8.85	8.93	0.00	10.50	0.12	0.19	3.55
Passive Growth (Risk Managed)	Jun-13	3.13	8.23	24.29	30.29	47.90	60.54	173.81	19.34	14.25	11.12	10.28	10.07	10.46	0.12	0.12	2.42
Fund Manager Focus Solutions																	
Strategic MO Value & Small Cap: UK Pure	Jan-13	1.68	5.11	15.51	19.90	31.92	37.31	125.38	11.88	8.98	7.75	7.91	8.30	8.70	0.12	0.29	1.17
Strategic MO Value & Small Cap: UK Passive	Jan-13	1.17	4.71	15.79	22.09	32.88	34.75	136.37	11.99	9.18	7.60	7.75	8.57	8.81	0.12	0.20	2.15
Strategic MO Value & Small Cap: Global Pure	Jan-13	2.06	4.41	13.88	16.16	29.80	34.92	139.97	10.32	8.49	8.07	8.19	8.64	8.83	0.12	0.30	1.17
Strategic MO Value & Small Cap: Global Passive	Jan-13	0.25	2.92	13.44	17.50	31.26	32.25	148.08	11.01	9.06	8.07	7.97	8.72	8.74	0.12	0.20	3.15
Dimensional Core Wealth (80/20)	Mar-22	-0.52	2.77	15.43	17.83	37.49	-	39.42	12.02	10.20	9.70	9.11	0.00	9.60	0.06	0.28	1.70
Dimensional Core Plus Wealth (80/20)	Mar-22	0.67	3.87	15.86	17.47	35.96	-	37.97	11.12	9.53	9.52	9.33	0.00	10.14	0.06	0.33	1.67
Vanguard	Apr-12	-0.42	2.78	13.81	18.86	33.74	37.73	193.52	10.86	8.52	7.90	7.62	8.63	8.17	0.00	0.20	2.71
Benchmark																	
IA Mixed Investment 40-85% Shares		-1.87	1.38	10.85	14.54	26.17	26.74		12.33	9.46	7.83	7.56	8.10				

***Please note:** Multi-Option Growth (Risk Managed) and Passive Growth (Risk Managed) are managed in line with Dynamic Planner's risk framework. They don't map 1:1 with Parmenion's Risk Grades, therefore performance and volatility aren't necessarily comparable with other solutions on this page.

Risk Grade 8	Launch date	Performance							Volatility (annualised)					Charges		Historic Yield	
		3m	6m	1y	2y	3y	5y	Since launch	6m	1y	2y	3y	5y	Since launch	DFM		OCF
In-house Active Solutions																	
Active Growth	Jun-09	-0.38	2.80	13.50	15.66	26.31	27.70	301.88	13.16	9.88	8.44	8.04	8.50	9.41	0.24	0.58	3.14
Blended Growth	Aug-15	-0.03	3.81	16.72	22.02	33.91	38.23	128.16	13.56	10.43	8.64	8.20	8.55	9.35	0.24	0.36	1.76
Multi-Option Active Growth ex. Alts	Jul-20	-0.97	2.18	13.15	14.99	25.97	26.28	43.89	14.10	10.57	9.01	8.54	9.11	9.26	0.24	0.55	1.92
Sustainable Growth	Mar-12	-2.15	-0.38	9.45	7.89	14.17	13.02	178.73	14.86	11.16	9.35	9.47	10.60	9.73	0.24	0.67	1.02
Ethical Growth	Mar-12	-2.66	-0.15	9.81	8.32	18.97	12.91	177.45	14.55	10.72	9.20	9.14	10.19	9.69	0.24	0.63	1.75
Screened Growth	Mar-12	-3.11	-1.17	8.10	8.04	19.65	15.52	188.01	14.86	11.08	9.29	9.26	10.35	9.93	0.24	0.66	0.99
Strategic Guardian	May-16	0.57	3.61	15.87	18.15	25.39	21.26	91.30	13.27	10.24	8.78	8.40	9.01	9.67	0.24	0.55	1.52
Income	Feb-14	1.44	5.35	17.91	24.25	33.28	44.73	123.13	14.93	11.00	8.55	8.29	8.41	8.86	0.24	0.60	1.75
Multi-Option Growth (Risk Managed)*	Jun-13	1.87	6.52	23.68	26.54	35.85	33.24	163.64	20.51	15.04	11.87	10.82	10.57	10.69	0.24	0.62	0.99
In-house Passive Solutions																	
Passive Growth	Sep-09	0.73	5.28	18.87	25.60	40.19	48.61	300.11	14.54	11.05	8.93	8.42	8.63	9.61	0.12	0.15	2.80
Passive Growth ex. Alts	Jul-20	0.36	4.98	19.11	25.87	41.14	48.75	70.38	15.31	11.63	9.44	8.87	9.13	9.31	0.12	0.10	2.36
Strategic Passive ESG	Mar-22	-2.77	0.13	10.63	13.53	23.19	-	17.51	14.74	11.00	9.49	9.52	0.00	10.94	0.12	0.20	0.30
Passive Growth (Risk Managed)*	Jun-13	3.05	9.10	28.83	34.60	49.08	53.52	171.20	22.80	16.80	13.04	11.78	11.40	11.39	0.12	0.12	0.04
Fund Manager Focus Solutions																	
Strategic MO Value & Small Cap: UK Pure	Jan-13	1.79	5.38	17.04	21.06	34.55	42.67	143.18	12.90	9.89	8.47	8.55	8.89	9.78	0.12	0.32	2.26
Strategic MO Value & Small Cap: UK Passive	Jan-13	1.25	5.00	17.37	23.47	36.01	40.91	152.11	13.12	10.20	8.37	8.38	9.01	9.72	0.12	0.21	2.69
Strategic MO Value & Small Cap: Global Pure	Jan-13	2.24	4.78	15.48	17.56	32.40	40.04	164.52	11.34	9.40	8.73	8.80	9.26	9.91	0.12	0.32	2.12
Strategic MO Value & Small Cap: Global Passive	Jan-13	0.32	3.23	14.99	18.99	34.36	38.06	171.17	12.21	10.10	8.82	8.60	9.18	9.68	0.12	0.22	1.34
Vanguard	Apr-12	-0.35	3.12	15.36	20.98	38.14	46.07	235.31	11.58	9.32	8.62	8.21	9.16	9.15	0.00	0.20	1.96
3rd Party Asset Allocation Solutions																	
Morningstar Active (Moderately Adventurous)	May-12	-1.74	1.68	11.28	13.16	26.62	30.63	178.88	14.15	10.35	8.86	8.43	9.03	8.91	0.24	0.55	2.53
Morningstar Passive (Moderately Adventurous)	May-12	-0.35	4.14	16.82	22.61	37.97	45.70	194.87	14.56	10.93	8.92	8.37	8.70	8.94	0.12	0.08	3.60
Benchmark																	
IA Mixed Investment 40-85% Shares		-1.87	1.38	10.85	14.54	26.17	26.74		12.33	9.46	7.83	7.56	8.10				

*Please note: Multi-Option Growth (Risk Managed) and Passive Growth (Risk Managed) are managed in line with Dynamic Planner's risk framework. They don't map 1:1 with Parmenion's Risk Grades, therefore performance and volatility aren't necessarily comparable with other solutions on this page.

Risk Grade 9	Launch date	Performance							Volatility (annualised)					Charges		Historic Yield	
		3m	6m	1y	2y	3y	5y	Since launch	6m	1y	2y	3y	5y	Since launch	DFM		OCF
In-house Active Solutions																	
Active Growth	Jun-09	-0.40	2.96	15.07	16.82	28.07	29.53	320.85	14.50	11.03	9.36	8.81	9.12	10.12	0.24	0.59	1.78
Blended Growth	Aug-15	-0.13	3.91	18.49	23.80	36.61	41.79	148.06	14.98	11.68	9.64	9.04	9.23	10.00	0.24	0.37	1.43
Multi-Option Active Growth ex. Alts	Jul-20	-0.83	2.50	14.77	16.29	27.79	28.80	49.60	15.17	11.51	9.76	9.15	9.59	9.75	0.24	0.57	2.87
Sustainable Growth	Mar-12	-2.10	-0.46	10.36	8.02	13.90	14.19	197.85	16.29	12.31	10.26	10.28	11.30	10.51	0.24	0.71	1.52
Ethical Growth	Mar-12	-2.76	-0.22	10.76	8.64	19.93	14.69	197.28	15.87	11.76	10.11	9.85	10.74	10.37	0.24	0.66	2.81
Screened Growth	Mar-12	-3.02	-0.99	9.27	8.56	20.20	17.92	209.13	16.27	12.18	10.22	9.99	10.85	10.53	0.24	0.70	3.21
Strategic Guardian	May-16	0.20	3.46	17.05	18.94	26.62	22.64	102.68	15.14	11.70	9.91	9.47	9.86	10.71	0.24	0.56	1.90
Income	Feb-14	1.29	5.12	18.86	25.57	34.39	48.46	132.14	15.87	11.83	9.12	8.76	8.79	9.53	0.24	0.60	1.00
Multi-Option Growth (Risk Managed)*	Jun-13	3.05	8.49	28.35	30.63	38.45	31.69	165.16	23.29	17.02	13.26	11.98	11.66	11.87	0.24	0.62	2.85
In-house Passive Solutions																	
Passive Growth	Sep-09	0.58	5.33	20.56	27.42	43.57	53.63	325.00	16.23	12.48	10.04	9.33	9.40	10.34	0.12	0.14	3.53
Passive Growth ex. Alts	Jul-20	0.34	5.12	20.73	27.57	44.22	53.95	79.59	16.69	12.84	10.37	9.62	9.75	9.92	0.12	0.10	2.54
Strategic Passive ESG	Mar-22	-2.71	0.32	11.81	14.12	24.20	-	18.88	15.65	11.83	10.17	10.12	0.00	11.42	0.12	0.21	2.98
Passive Growth (Risk Managed)*	Jun-13	3.62	9.83	31.22	36.74	49.70	50.53	171.46	25.95	19.12	14.58	13.00	12.52	12.53	0.12	0.12	1.42
Fund Manager Focus Solutions																	
Strategic MO Value & Small Cap: UK Pure	Jan-13	1.92	5.79	19.14	22.96	38.32	48.10	161.87	14.00	10.95	9.31	9.25	9.52	10.55	0.12	0.34	2.89
Strategic MO Value & Small Cap: UK Passive	Jan-13	1.38	5.48	19.55	25.49	40.37	47.57	171.77	14.42	11.42	9.30	9.13	9.50	10.37	0.12	0.23	2.43
Strategic MO Value & Small Cap: Global Pure	Jan-13	2.48	5.30	17.54	19.52	36.14	45.94	185.61	12.26	10.36	9.51	9.51	9.93	10.69	0.12	0.34	1.21
Strategic MO Value & Small Cap: Global Passive	Jan-13	0.43	3.68	16.99	20.81	38.59	45.13	193.27	13.40	11.23	9.73	9.36	9.72	10.35	0.12	0.24	1.16
Vanguard	Apr-12	-0.34	3.42	16.88	23.07	42.60	54.95	281.89	12.33	10.17	9.38	8.84	9.73	10.22	0.00	0.20	1.01
Benchmark																	
IA Flexible Investment		-1.67	1.53	12.07	15.34	26.97	27.89		12.48	9.85	8.26	7.77	8.07				

*Please note: Multi-Option Growth (Risk Managed) and Passive Growth (Risk Managed) are managed in line with Dynamic Planner's risk framework. They don't map 1:1 with Parmenion's Risk Grades, therefore performance and volatility aren't necessarily comparable with other solutions on this page.

Risk Grade 10	Launch date	Performance							Volatility (annualised)					Charges		Historic Yield	
		3m	6m	1y	2y	3y	5y	Since launch	6m	1y	2y	3y	5y	Since launch	DFM		OCF
In-house Active solutions																	
Active Growth	Jun-09	-0.79	2.71	16.09	17.29	29.27	30.13	351.92	15.96	12.28	10.38	9.68	9.89	11.34	0.24	0.59	1.63
Blended Growth	Aug-15	-0.60	3.60	19.77	24.97	38.82	44.12	174.21	16.51	13.03	10.75	9.97	10.04	11.09	0.24	0.34	1.22
Multi-Option Active Growth ex. Alts	Jul-20	-0.70	2.79	16.19	17.39	29.38	30.50	54.05	16.03	12.32	10.41	9.70	10.01	10.18	0.24	0.59	1.64
Sustainable Growth	Mar-12	-2.18	-0.70	10.98	7.83	13.57	16.06	214.42	17.73	13.48	11.20	11.15	12.10	11.14	0.24	0.74	1.94
Ethical Growth	Mar-12	-2.98	-0.43	11.47	8.70	20.87	17.33	215.36	17.21	12.82	11.06	10.62	11.39	10.91	0.24	0.68	0.51
Screened Growth	Mar-12	-2.97	-0.87	10.36	8.93	20.68	20.30	226.96	17.64	13.29	11.19	10.77	11.43	11.02	0.24	0.74	2.43
Strategic Guardian	May-16	-0.10	3.29	18.17	19.82	28.17	23.49	115.07	16.71	12.94	10.84	10.37	10.67	11.75	0.24	0.58	1.70
Income	Feb-14	0.96	5.05	19.87	26.92	36.85	50.65	138.15	16.50	12.47	9.66	9.18	9.29	10.25	0.24	0.58	2.09
Multi-Option Growth (Risk Managed)*	Jun-13	3.70	9.66	31.44	33.82	39.96	26.06	147.71	24.77	18.20	14.27	12.92	12.67	12.92	0.24	0.59	2.01
In-house Passive solutions																	
Passive Growth	Sep-09	0.07	4.95	21.77	28.63	46.44	57.31	362.70	17.99	13.98	11.24	10.33	10.29	11.57	0.12	0.10	2.72
Passive Growth ex. Alts	Jul-20	0.30	5.19	22.04	28.92	46.77	57.89	86.93	17.82	13.87	11.18	10.28	10.27	10.43	0.12	0.10	1.15
Strategic Passive ESG	Mar-22	-2.61	0.47	12.78	14.51	24.91	-	20.07	16.28	12.45	10.72	10.63	0.00	11.84	0.12	0.22	1.96
Passive Growth (Risk Managed)*	Jun-13	4.15	10.53	32.70	39.86	50.78	44.48	160.20	27.44	20.45	15.60	13.90	13.53	13.52	0.12	0.13	2.99
Fund Manager Focus Solutions																	
Strategic MO Value & Small Cap: UK Pure	Jan-13	1.96	6.18	21.41	24.76	43.11	56.97	187.55	14.64	11.83	10.23	9.99	10.17	11.68	0.12	0.37	2.01
Strategic MO Value & Small Cap: UK Passive	Jan-13	1.36	5.91	21.99	27.39	46.05	58.14	196.46	15.25	12.50	10.33	9.92	10.05	11.36	0.12	0.25	3.11
Strategic MO Value & Small Cap: Global Pure	Jan-13	2.72	5.90	20.17	22.09	41.00	54.05	219.34	13.17	11.37	10.27	10.17	10.56	11.81	0.12	0.37	2.48
Strategic MO Value & Small Cap: Global Passive	Jan-13	0.47	4.20	19.55	23.32	44.17	54.75	226.58	14.69	12.48	10.70	10.13	10.25	11.37	0.12	0.26	3.22
Dimensional Core Wealth (100/0)	Mar-22	-0.60	3.32	18.31	20.02	43.41	-	48.37	14.11	12.22	11.76	10.94	0.00	11.31	0.06	0.29	1.43
Dimensional Core Plus Wealth (100/0)	Mar-22	0.92	4.77	18.84	19.65	41.42	-	47.03	12.81	11.35	11.44	11.07	0.00	11.78	0.06	0.35	2.77
Vanguard	Feb-16	-0.32	3.71	18.41	25.16	47.18	64.28	215.77	13.08	11.04	10.15	9.49	10.34	11.33	0.00	0.20	2.48
3rd Party Asset Allocation Solutions																	
Morningstar Active (Adventurous)	May-12	-1.76	1.90	12.99	14.80	30.20	38.40	219.70	15.69	11.66	9.93	9.32	9.79	10.05	0.24	0.60	1.97
Morningstar Passive (Adventurous)	May-12	-0.20	4.70	19.48	26.20	44.38	58.34	241.79	16.16	12.37	10.05	9.30	9.49	10.22	0.12	0.08	0.19
Benchmark																	
IA Flexible Investment		-1.67	1.53	12.07	15.34	26.97	27.89		12.48	9.85	8.26	7.77	8.07				

*Please note: Multi-Option Growth (Risk Managed) and Passive Growth (Risk Managed) are managed in line with Dynamic Planner's risk framework. They don't map 1:1 with Parmenion's Risk Grades, therefore performance and volatility aren't necessarily comparable with other solutions on this page.

Portfolio changes

Affected solutions	Change	Manager Comments
Passive ESG Growth	<p>Buy – Nordea BetaPlus Enhanced North American Sustainable Equity and Nordea BetaPlus Enhanced Emerging Markets Sustainable Equity</p> <p>Decrease – Amundi MSCI USA SRI Climate Paris Aligned, Amundi MSCI Emerging Markets SRI Climate Paris Aligned, UBS MSCI USA Socially Responsible and UBS MSCI Emerging Markets Socially Responsible</p>	<p>Nordea’s BetaPlus Enhanced North American Sustainable and Emerging Markets Sustainable funds both meet the high standards required for our Parmenion Passive ESG Growth solution. They have strict exclusions and lead on voting and engagement. They’re also large, well-diversified, have relatively strong performance and low tracking error. These funds were introduced in the US and Emerging Markets asset classes taking each asset class from two to three funds. This has improved diversification and should lead to improved risk adjusted returns.</p>
Sustainable Growth Ethical Growth Screened Growth	<p>Sell – Impax Asian Environmental Markets and CT Responsible Global Emerging Markets Equity</p> <p>Buy/Increase/Decrease – Robeco BP US Large Cap Equities, Fidelity US Index Fund, Amundi US Equity Fundamental Growth</p>	<p>We made several changes to the Emerging Markets and Asia asset classes of our Active ESG Growth solutions over the quarter.</p> <p>Within Sustainable Growth we sold Impax Asian Environmental Markets. While the fund continues to deliver on its sustainability mandate, it has suffered significant outflows and is now at a size where Impax are reviewing its future. With this in mind, we sold the fund and used the proceeds to buy the Carmignac Emerging Markets and Polar Emerging Market Stars funds. Both are held widely across our range and meet our strict ESG requirements. They also improve the overall sector allocation of the blend and should improve risk adjusted returns.</p> <p>In Ethical Growth we added the UBAM Positive Impact Emerging Equity fund. This brings the blend from two to three funds. We believe this improves the diversification of our Emerging Markets and Asia blend while also helping to reduce the tracking error. It should also help the fund blend outperform its benchmark more consistently over the long term.</p> <p>UBAM Positive Impact Emerging Equity fund was also added to Screened Growth, and we sold CT Responsible Global Emerging Markets Equity fund. The Columbia Threadneedle fund had seen its assets fall considerably which made us question its long-term viability, so we removed this risk.</p>
Screened Growth	Asset allocation updates	<p>We introduced Global Smaller Companies to Parmenion Screened Growth to align the asset allocation with our other solutions. This led to an investment in the Triodos Pioneer Impact fund, which has a bias to global smaller companies and meets the strict screens required for the mandate. The new allocation was funded by a reduction in Emerging Markets and Asia Pacific ex Japan equities. The total allocation to higher risk equities remains the same.</p>

Affected solutions	Change	Manager Comments
Active Growth Passive Growth Blended Growth Multi-Option Growth	Asset allocation updates	We made several small updates to our asset allocation over the quarter to favour areas where we believe the outlook looks promising. We increased exposure to Emerging Markets Equity, Global Smaller Companies and Diversified Alternatives. These increases were funded by a reduction in Sterling Corporate Bonds, UK Equity and US Equity. We also applied a small tilt towards China A Shares given the relative attractiveness of valuations.
Active Growth Passive Growth Blended Growth Multi-Option Growth Income	<p>Decrease – Royal London International Government Bond, Royal London UK Government Bond and Vanguard UK Government Bond Index</p> <p>Buy – Vanguard Global Short-Term Bond Index</p>	Given the current shape of the yield curve and risks around inflation and interest rate rises, we felt it was sensible to introduce Global Short Duration Bonds to our Global Government Bond asset class. This was achieved by reducing exposure to the existing funds in the asset class and using the proceeds to purchase the Vanguard Global Short-Term Bond Index fund.
Active Growth Blended Growth Multi-Option Growth Multi-Option Growth (Risk Managed) Multi-Option Growth ex Alternatives	<p>Sell – Premier Miton UK Multi Cap Income</p> <p>Buy – Dimensional UK Value</p>	We've made some changes to our UK Equity asset class to address the small cap bias and increase exposure to large cap value. This included selling Premier Miton UK Multi Cap Income, which had a strong period of performance, but a large bias towards smaller companies. In its place, we introduced the Dimensional UK Value fund. We also made some small balancing adjustments to the weighting of the other funds in the asset class. These changes have reduced the small cap and growth style risks and should lead to improved consistency of long term returns.
Multi-Option Growth (Risk Managed) Passive Growth (Risk Managed)	Asset allocation updates	Given the current risks around inflation and interest rate rises, we felt it was sensible to move our allocation from the longer dated UK Inflation Linked Bonds, to the shorter dated Global Index Linked funds. We also funded an increase to UK Equities from Asia. This also helped reduce the Asia bias that was creating an imbalance, particularly in the higher risk grades. These were small changes and we'll continue to make adjustments over time to align the asset weightings more to our active asset allocation approach.

Solution index

Solution name	Solution description
In-house Active solutions	
Multi-Option Growth	<p>The solution is managed by the Parmenion Investment Team, with the objective of growing capital over the medium to long term. The team manage the asset allocation, based on a medium to long term view, altering the weights to asset classes and funds in line with market conditions. The solution offers a range of 10 Risk Graded portfolios; all well diversified across various asset classes. Fund selection is predominantly active, and the solution is typically rebalanced quarterly..</p> <p>Using Parmenion's multi option functionality, for most asset classes there is either an active or passive choice of fund selection. This offers flexibility and some control of total portfolio cost.</p>
Multi-Option Growth ex. Alternatives (Previously Multi-Option XP)	<p>The solution is managed by the Parmenion Investment Team, with the objective of growing capital over the medium to long term. The team manage the asset allocation, based on a medium to long term view, altering the weights to asset classes and funds in line with market conditions. The solution offers a range of 10 Risk Graded portfolios, all well diversified across various asset classes. Fund selection is a blend of active and passive funds, and the solution is typically rebalanced quarterly.</p> <p>Using Parmenion's multi option functionality, for most asset classes there is either an active or passive choice of fund selection. This offers flexibility and some control of total portfolio cost. The solution has no allocation to our Diversified Alternatives asset class.</p>
Blended Growth	<p>The solution is managed by the Parmenion Investment Team, with the objective of growing capital over the medium to long term. The team manage the asset allocation, based on a medium to long term view, altering the weights to asset classes and funds in line with market conditions. The solution offers a range of 10 Risk Graded portfolios; all well diversified across various asset classes. Fund selection is a blend of active and passive funds, and the solution is typically rebalanced quarterly.</p>
Strategic Guardian	<p>Strategic Guardian is designed to help maximise the survivability of a pension pot in drawdown. It aims to maintain exposure to capital growth, while reducing downside risk during tricky markets, so clients can sustain a realistic withdrawal rate.</p> <p>Performance may have a slight lag against accumulation strategies in a strongly performing equity market, but the flipside of this is that the client will have greater protection in challenging market conditions, which is what they really need. The amount invested into each asset class is dependent upon the clients' chosen risk grade and is rebalanced on a periodic basis.</p>
Sustainable Growth	<p>Sustainable Growth is managed by the Parmenion Investment Team, with the objective of growing capital over the medium to long term. The team take a long term approach to asset allocation, reviewing the weights to asset classes annually to ensure the risk and return profile of each Risk Grade remains optimal and in line with the Parmenion risk framework. The solution offers a range of 10 Risk Graded portfolios, all well diversified across various asset classes. Fund selection is predominantly active and the solution is typically rebalanced quarterly.</p> <p>Sustainable Growth invests in active funds which aim to identify companies whose products and services help us to transition to more sustainable lifestyles. A positive bias will be applied within fund selection with a limited emphasis on exclusionary criteria.</p>
Ethical Growth	<p>Ethical Growth is managed by the Parmenion Investment Team, with the objective of growing capital over the medium to long term. The team take a long term approach to asset allocation, reviewing the weights to asset classes annually to ensure the risk and return profile of each Risk Grade remains optimal and in line with the Parmenion risk framework. The solution offers a range of 10 Risk Graded portfolios, all well diversified across various asset classes. Fund selection is predominantly active and the solution is typically rebalanced quarterly.</p> <p>Ethical Growth invests in active funds which aim to balance positive investment opportunities with a keen awareness of ethical concerns. A disciplined exclusionary policy will be applied to fund selection in keeping with the portfolios screening criteria.</p>

Solution name	Solution description
Screened Growth	<p>Screened Growth is managed by the Parmenion Investment Team, with the objective of growing capital over the medium to long term. The team take a long term approach to asset allocation, reviewing the weights to asset classes annually to ensure the risk and return profile of each Risk Grade remains optimal and in line with the Parmenion risk framework. The solution offers a range of 10 Risk Graded portfolios, all well diversified across various asset classes. Fund selection is predominantly active and the solution is typically rebalanced quarterly.</p> <p>Screened Growth invests in active funds with a strict avoidance based strategy and will only invest in funds that clearly meet the portfolios traditional ethical screening criteria. There may be some positive investment policies adopted but the primary focus is on avoidance.</p>
Active Growth	<p>Active Growth is managed by the Parmenion Investment Team, with the objective of growing capital over the medium to long term. The team take a medium term approach to asset allocation, altering the weights to asset classes and funds in line with market conditions. The solution offers a range of 10 Risk Graded portfolios, all well diversified across various asset classes. Fund selection is predominantly active and the solution is typically rebalanced quarterly.</p> <p>The tactical asset allocation committee meet monthly but can also make ad-hoc adjustments to portfolios if they feel it is required. The objective is to enhance client outcomes whilst remaining within a 1 Risk Grade tolerance of a clients chosen portfolio.</p>
Income	<p>This investment solution enables clients to invest in a range of carefully constructed tactical portfolios, according to the client's requirement for yield, total return and capacity for loss. The amount invested into each portfolio is dependent upon the clients' risk profile and, once agreed, is kept constant with periodic rebalancing. The investment managers have and will use a degree of flexibility to vary these weightings within a risk controlled framework, to maintain the portfolios targeted yield, maximise total return and minimise losses in response to changing market conditions.</p>
Multi-Option Growth (Risk Managed) (Previously DT Multi-Option Active)	<p>The solution is managed by the Parmenion Investment Team, with the objective of growing capital over the medium to long term. The team manage the asset allocation, based on a medium to long term view, altering the weights to asset classes and funds in line with market conditions. The solution offers a range of 10 Risk Graded portfolios; all well diversified across various asset classes. Fund selection is a blend of active and passive funds, and the solution is typically rebalanced quarterly.</p> <p>Using Parmenion's multi option functionality, for most asset classes there is either an active or passive choice of fund selection. This offers flexibility and some control of total portfolio cost.</p>
In-house Passive solutions	
Passive Growth ex. Alternatives (Previously Multi-Option Passive XP)	<p>The solution is managed by the Parmenion Investment Team, with the objective of growing capital over the medium to long term. The team manage the asset allocation, based on a medium to long term view, altering the weights to asset classes and funds in line with market conditions. The solution offers a range of 10 Risk Graded portfolios, all well diversified across various asset classes. Fund selection is a blend of active and passive funds, and the solution is typically rebalanced quarterly.</p> <p>Using Parmenion's multi option functionality, for most asset classes there is either an active or passive choice of fund selection. This offers flexibility and some control of total portfolio cost. The solution has no allocation to our Diversified Alternatives asset class.</p>
Passive ESG Growth	<p>Passive ESG Growth is managed by the Parmenion Investment Team, with the objective of growing capital over the medium to long term. The team take a long term approach to asset allocation, reviewing the weights to asset classes annually to ensure the risk and return profile of each Risk Grade remains optimal and in line with the Parmenion risk framework. The solution offers a range of 10 Risk Graded portfolios, all well diversified across various asset classes. It invests in predominantly passive funds (including ETFs), which use indices that aim to prioritise companies managing environmental, social and governance (ESG) risks well. The solution is typically rebalanced half yearly.</p> <p>Funds selected will use a blend of approaches combining; the assessment of company ESG ratings, carbon risk, engagement and also aiming to avoid contentious areas where possible. Managers of selected funds will be expected to demonstrate positive stewardship with a focus on engagement and voting on ESG matters.</p>

Solution name	Solution description
Passive Growth	<p>Passive Growth is managed by the Parmenion Investment Team, with the objective of growing capital over the medium to long term. The team take a medium term approach to asset allocation, altering the weights to asset classes and funds in line with market conditions. The solution offers a range of 10 Risk Graded portfolios, all well diversified across various asset classes. Fund selection is predominantly passive and the solution is typically rebalanced quarterly.</p> <p>The tactical asset allocation committee meet monthly but can also make ad-hoc adjustments to portfolios if they feel it is required. The objective is to enhance client outcomes whilst remaining within a 1 Risk Grade tolerance of a clients chosen portfolio.</p>
Passive Growth (Risk Managed) (Previously DT Passive)	The solution is managed by the Parmenion Investment Team, with the objective of growing capital over the medium to long term. The team manage the asset allocation, based on a medium to long term view, altering the weights to asset classes and funds in line with market conditions. The solution offers a range of 10 Risk Graded portfolios; all well diversified across various asset classes. Fund selection is predominantly passive, and the solution is typically rebalanced quarterly.
Fund Manager Focus Solutions	
Strategic MO Value & Small Cap: UK Pure & Passive	<p>Strategic Value and Small Cap is a risk centric solution that gives advisers additional flexibility to accommodate both pure and passive exposure within each asset class, and to vary the value and small cap tilt as appropriate. The solution offers a complete range of risk graded portfolios from 1 to 10, all well diversified across 11 asset classes. The portfolio strategy incorporates a traditional domestic bias to UK equity in line with the Dimensional approach.</p> <p>Asset classes and their weightings are reviewed annually to make sure the risk and return profile of each Risk Grade remains optimal.</p>
Strategic MO Value & Small Cap: Global Pure & Passive	<p>Strategic Value and Small Cap is a risk centric solution that gives advisers additional flexibility to accommodate both pure and passive exposure within each asset class, and to vary the value and small cap tilt as appropriate. The solution offers a complete range of risk graded portfolios from 1 to 10, all well diversified across 8 asset classes. The portfolio strategy incorporates Dimensional's global approach to asset allocations, in line with each country's market capitalisation relative to the global economy.</p> <p>Asset classes and their weightings are reviewed annually to make sure the risk and return profile of each Risk Grade remains optimal.</p>
Dimensional Core Wealth	The solution is managed in line with the Dimensional Core Wealth Models. There are six models of varying risk level available. The higher equity allocations are intended for investors focusing on growth of wealth; the higher fixed income allocations emphasise volatility reduction and preservation of purchasing power. The models are reviewed by Dimensional on a quarterly basis.
Dimensional Core Plus Wealth	The solution is managed in line with the Dimensional Core Plus Wealth Models. There are six models of varying risk level available. The higher equity allocations are intended for investors focusing on growth of wealth; the higher fixed income allocations emphasise volatility reduction and preservation of purchasing power. The models provide greater exposure to Value and Small Cap securities, relative to the Core Wealth Models, and are reviewed by Dimensional on a quarterly basis.
Vanguard LifeStrategies	This solution invests solely into Vanguard LifeStrategy funds.

Solution name	Solution description
3rd Party Asset Allocation Solutions	
Morningstar - Active	Parmenion with Morningstar Active is managed by the Parmenion Investment Team, with the objective of growing capital over the medium to long term. Asset weightings match the standard strategic asset allocations provided by Morningstar Investment Management Limited which are reviewed on an annual basis. The solution offers a range of 5 Risk Graded portfolios, all well diversified across various asset classes. Fund selection is predominantly active and the solution is typically rebalanced quarterly.
Morningstar - Passive	Parmenion with Morningstar Passive is managed by the Parmenion Investment Team, with the objective of growing capital over the medium to long term. Asset weightings match the standard strategic asset allocations provided by Morningstar Investment Management Limited which are reviewed on an annual basis. The solution offers a range of 5 Risk Graded portfolios, all well diversified across various asset classes. Fund selection is predominantly passive and the solution is typically rebalanced quarterly.

Benchmarks

Risk Grade	Benchmark Peer Group
1	IA Standard Money Market
2	IA Mixed Investment 0-35% Shares
3	IA Mixed Investment 0-35% Shares
4	IA Mixed Investment 0-35% Shares
5	IA Mixed Investment 20-60% Shares
6	IA Mixed Investment 20-60% Shares
7	IA Mixed Investment 40-85% Shares
8	IA Mixed Investment 40-85% Shares
9	IA Flexible Investment
10	IA Flexible Investment

Important information

- This document for financial professionals only.
- Any news and/or views in this document are meant as general information and shouldn't be seen as financial advice, or a personal recommendation.
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- Past performance is not an indicator of future performance and investment returns can go down as well as up.
- All data sourced from FE fundinfo.

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